Is Your Business Saleable and Are You Ready to Sell?

Questions You Need to Ask Yourself

- 1. What do you plan to do after you leave your business?
- 2. Do you need advice on what your business is worth?
- 3. Are you willing to negotiate the asking price with a prospective buyer?
- 4. If you can get your asking price or close to it, are you willing to take a Note from the buyer if he/she cannot finance the business through normal financial channels?
- 5. If you put on the buyer's hat, would you say your business is in good shape?
- 6. Could you give the buyer some ideas of how they could make the business grow even more?
- 7. Are your expenses too high for the amount of sales and profit produced?
- 8. Are there any liens on the business, large outstanding debts or tax problems?
- 9. If you leave the business, would a large part of the revenue and cash flow disappear?
- 10. Can you prove your sales and profit figures to a prospective buyer?
- 11. If a financial analysis is done for the last 3 years, would it show that sales and profits were going up or steady but not down?
- 12. Are you worried about industry changes that may impact your business?
- 13. Are you worried about new competition which could impact sales?
- 14. Could you benefit financially from consulting on how to improve your business before listing it for sale?
- 15. Do you need help answering the above questions?

Sunbelt can assist sellers in preparing a business for sale before you sell to maximize profits and resale value.